



Memorandum of Understanding

On
Between
ARO-TIC, Bhopal
And
Sagar Institute of Science & Technology, Bhopal

This Memorandum of understanding (MOU) is effective as of 15/07/2019 to establish an affiliation by and between ARO-TIC (Anticipatory Resource Organisation, Technology Incubation Center) which is supported by MSME M.P as Partner Incubator; located at Hig-1 Beside Motel Shiraz Near Board Office Square, Shivaji Nagar Bhopal, 462001.

And

Sagar Institute of Science & Technology (SISTec) Bhopal, works with a mission of providing high quality, industry oriented and knowledge based education to its students, having its campus located at Sagar Institute of Science & Technology Campus, Gandi Nagar, Near Airport, Jaipur Road, Bhopal - 462 036 (M.P.) Hereafter referred to as SISTec, of the Second part, for the benefits of engineering students and faculty members.

The aforesaid institutions are hereafter referred to individually as institute and collectively as institutes.

Preamble

Whereas, SISTec covering the big spectrum of academics ranging from engineering, Management & Pharmacy, ICT thrusting specifically over renewable and non-renewable energy development.

Whereas, ARO-TIC, Bhopal is upcoming most advance Technology Incubation Centre of central India, which is supported by MSME M.P. as Incubator Partner.

To facilitate the Academic Industry linkage, ARO-TIC and SISTec have decided to enter into this Memorandum of Understanding (hereinafter referred to as MoU), which defines the framework for the cooperation of the two institutions set out in the following sections.

ARO-TIC

Director


PRINCIPAL
Sagar Institute of Science & Technology
Gandi Nagar, BHOPAL



ARTICLE 1: OBJECT

Both institutes agree to develop the following collaborative activities in the academic areas of mutual interest on the basis of equality and reciprocity.

A. The MoU states that the two organizations will honor the agreement by:

1. ARO-TIC will help SISTec in developing entrepreneurship program for students of SISTec and will organize session, workshop, seminars, and mentoring sessions etc for developing entrepreneurship ecosystem in the Institute.
2. SISTec shall appoint / depute a responsible person as coordinator to ensure proper functioning of the unit setup to conduct the program covered under the MOU. The coordinator will also serve as one-point contact for ARO-TIC as far as working of the said unit is concerned.
3. Infrastructure facility in the form of space to run theoretical and practical activities shall be provided by SISTec.
4. SISTec shall keep official website updated on information on the program offered by jointly with second party from time to time.
SISTec will mention ARO-TIC as "Innovation and Incubation Partner" on their website.
5. SISTec will circulate the initiatives of ARO-TIC via official channels namely, notices, social media, press releases etc.
6. ARO-TIC will support the activities of Centre for Industry Innovation Incubation for Entrepreneur and Startups' i.e. CIIES- SISTec.

Both institutes will promote and work collaboratively in developing conducive atmosphere towards Startups and Entrepreneurial culture in the region.

ARTICLE 2: COORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee consisting of a programme coordinator from the side of ARO-TIC, and a programme coordinator from the side of SISTec, will periodically review and identify ways to strengthen cooperation between the two institutions.

ARTICLE 3: VALIDITY

The Memorandum shall remain in force for a period of **THREE** year commencing from effective date. Institutions may extend the term by written agreement signed by both after review.

ARTICLE 4: TERMINATION

Either institutes may terminate the MoU by giving written notice of three months in advance to the other institution. Once terminated, neither ARO-TIC nor SISTec will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, ARO-TIC and SISTec will ensure that the



provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

ARTICLE 5: AMENDMENTS / MODIFICATIONS

This MOU may be amended or modified by a written agreement signed by the representatives of both institutions.

ARTICLE 6: ADHERENCE TO LAWS

Participating faculties, staff and students involved in any activities under this memorandum must adhere to the law of the country and rules and regulations of the institutions.

ARTICLE 7: LEGAL EFFECT

Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

ARTICLE 8: DISPUTE RESOLUTION

In case of a dispute to any aspect of academic cooperation, Principal of SISTec and Manager of ARO-TIC will jointly resolve the dispute in a spirit of independence, mutual respect and shared responsibility. ARO-TIC and SISTec welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signed for:

ARO-TIC, Bhopal

ARO-TIC

CEO, **Director**
ARO-TIC

(Dr. Uzma Qureshi)

Date: 27-07-2019

Sagar Institute of Science & Technology

Principal

Sagar Institute of Science &
Technology

(Dr. Keshvendra Choudhary)

Date: 27-07-2019

In Presence of:

1) **Md. Amaan**

2) **Akash Sd Rai**

(Astha Kaur Rai)

Dr. Prem Kumar Chaudhary

Dr. Prem Kumar Chaudhary