



# Sagar Institute of Science & Technology

Approved by AICTE, New Delhi & Govt. of MP. Affiliated to RGPV & BU, Bhopal

## MEMORANDUM OF UNDERSTANDING

*Between*

**Party No. 1:** Sagar Institute of Science and Technology, Gandhi Nagar, Bhopal (MP)

*And*

**Party No. 2:** Bumble Tech Solutions, Nagpur

This deed of Memorandum of Understanding agreed on mutual consent executed on this 4<sup>th</sup> day of December, 2020 between the Party No. 1 Sagar Institute of Science and Technology, Gandhi Nagar, Bhopal (MP), here in after referred to as College, signed by Principal, an authorized representative of the Party No. 1 and Party No. 2 Bumble Tech Solutions, Nagpur, here in after referred to as Industry, signed by Mr. Abhinay Bhoikar (Co-Founder) an authorized representative of the Party No. 2.

Whereas, the party No. 1 is a premier educational institution imparting technical education at undergraduate and postgraduate level established in 2007 in the vicinity of Madhya Pradesh, which is recognized by the Government of Madhya Pradesh, approved by the All India Council for Technical Education (AICTE) New Delhi, permanently affiliated with RGPV Bhopal University; and party no. 2 is the Manufacturing/Service providing firm.

The Partners, after due consideration of various aspects, have arrived at the following understanding:

### Objectives of the MOU:

- 1) To promote and enhance academics by imparting training to the students, staff, and faculty of the College by the industry.
- 2) To facilitate regular interaction between faculty, students of the College and the work force of the Industry.
- 3) To provide active inputs in curriculum revision of the courses run by College as per industry requirement.
- 4) To explore the possibilities of mutual support in their learning, hiring and research development based on mutual convenience.

*ABhoikar*

*[Handwritten signature]*





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## Date of Effect:

This Memorandum of Understanding will come into effect on the date of signature and will remain in force until either side delivers written notification to the other of its intention to terminate the Memorandum, in that case it will be terminated two months after the receipt of such a notification.

## Term of MOU:

This MOU will be effective for four years from the date of signature and can be renewed based on mutual consent.

## Modification:

The MOU may be amended by mutual consent through an exchange of correspondences between the two Parties.

## Secrecy of the MOU:

Each party shall maintain complete secrecy of the MOU and shall not disclose any matter to others during the term of the MOU.

## Terms and Conditions:

- 1) Both parties will depute their experts as per the rule of Industry and/or College for limited period with mutual consent.
- 2) Joint guidance will be provided to the students for their project work/ research area.
- 3) Industry may depute their experts as visiting faculty at College to teach specialized topics in the curriculum.
- 4) Industry may seek assistance/guidance from the College faculty to improve product, process modification, modernization and troubleshooting, etc.
- 5) Industry will allow students of the College for Industrial visit/training to provide them with an exposure to industrial environment as well as to various advanced equipment and instruments in the Industry.
- 6) Industry may avail facilities available in the College like library, Internet, software, etc.





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In the witness whereof the parties hereto the agreement have executed this deed on the date as hereinbefore mentioned.

Representative of the Industry

**MR. ABHINAY BHOIKAR**

Co-Founder, BUMBLE TECH SOLUTIONS, NAGPUR

Representative of the College

**DR. KESHAVENDRA CHAUDHARY**

PRINCIPAL, SISTec, Bhopal

- Witnesses:
- 1) PROF. RAHUL DUBEY (CSE, SISTEC, BHOPAL)
  - 2) PROF. VIPIN VERMA (CSE, SISTEC, BHOPAL)
  - 3) Mr. RAHUL DHARPURE (PROJECT DEVELOPER, BUMBLE TECH SOLUTIONS, NAGPUR)

