



Sagar Institute of Science & Technology

Approved by AICTE, New Delhi & Govt. of MP. Affiliated to RGPV & BU, Bhopal

redcarpet 

Second Floor, Plot A, Khasra 360, Near Indian Bank, Sultanpur, New Delhi -110030

Memorandum Of Understanding

This MOU is established between SISTEC (Bhopal) and RedCarpet Tech Pvt Ltd.

Date : 7 March 2019

Purpose : RedCarpet will provide financial assistance to

Duration : Till both parties decide mutually to close this partnership

Party 1 : RedCarpet Tech Pvt Ltd.

Party 2 : SISTEC (Bhopal)

Deliverables from Party 1 to Party 2

- **Financial assistance** to students in paying their college fees via EMIs
- Student have to pay Rs.50 the Ruby card during this event.
- EMI plans of 3/6/9/12 months
- On behalf of **SISTEC (Bhopal)**, RedCarpet will pay Rs.450 for each card.
- College commit for 700 cards during this event and give permission for March month to visit there university and setup RedCarpet desk and make promotion on behalf of company.
- Scholarship offer to students (Amount can be decided on mutual consent).
- Internship opportunity to the students in the field of Marketing & Sales.
- Campus Placement opportunity to college students.
- No liability on company in case student defaults on payments.
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Deliverables from Party 2 to Party 1

- Collaboration with college to market and do branding of RedCarpet in Campus and all functions of RedCarpet & Bhopal City.

"Our mission is to expand access to credit for the Next Billion Users - using the power of AI and Mobile tech."





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Agreement Details

Company Name :
Contact person :
Address :
Phone :

Bank Details for Transfer of fee Amount

Bank Name :
Account Name :
IFSC Code :
Account holder Name :
Branch Address :

Company : RedCarpet Tech Pvt Ltd
Contact No. : 011-30506200
Representative name :



Signature of
Representative of SISTEC



Signature of
Representative of RedCarpet

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